

# Finding Common Ground on Taxes

The forum will feature passionate but respectful, informed exploration of important questions shaping the debate over federal tax policy in this presidential election year. A question and answer period will be included.

## A Research Guide to Left and Right Positions on Taxes



**Hon. Barney Frank,**  
Former Congressman



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We will be sharing Common Ground agreements on during the Forum on Twitter:  
[#CommonGroundACK](#)  
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# Candidates Tax Proposals

## Hillary Clinton and Donald Trump: How taxes matter



### FUND GOVERNMENT ECONOMIC INITIATIVES

### CUT TAXES AS MUCH AS POSSIBLE

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- Hillary Clinton proposes a 4% surplus tax on incomes greater than \$5 million.
- Clinton proposes raising rates on medium-term capital gains to between 24% and 39.6%.
- The Clinton tax increase on the top 1% would raise revenue by \$1.1 trillion over the next 10 years, according to the Tax Policy Center.
- Democratic platform proposes raising the cap on Social Security taxes on incomes above \$250,000 to boost resources for Social Security.

- Donald Trump aims to cut marginal tax rates at all levels, reducing seven tax brackets (ranging from 10 to 39.6 percent) to three (10%, 20%, and 25%).
- Eliminate federal income tax for incomes under \$25,000 for individuals or \$50,000 for married couples
- Trump proposes taxing dividends and capital gains at a maximum rate of 20 percent.
- Trump's tax plan cuts taxes by \$10 trillion, with the largest benefits going to the highest-income households, according to the Tax Policy Center.

- Clinton has not stated a position on corporate tax rates.

- Cut the corporate tax rate from 35% to 15%, while repealing most tax breaks for businesses.
- The House GOP plan aims to end incentives for corporate inversions by taxing imports, not exports.
- The Republican platform calls the overhaul and simplification of the tax code a "moral imperative" and the key to economic growth.

- Clinton proposes to increase the top estate tax rate to 45% and lower the estate tax exclusion to \$3.5 million, with a lifetime gift tax exemption at \$1 million.

- Trump would repeal all federal estate and gift taxes.

Personal

Corporate

Estate Tax